**INTEREST RATES MARKET NOTICE**

**Date: 24 May 2017**

**Subject:** New Financial Instrument Listing

***(NEDBANK GROUP LIMITED –“NGL03”)***

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The JSE Limited has granted a listing to **NEDBANK GROUP LIMITED** on Interest Rate Market with effect from 25 May 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** NGL03

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 11.092% (3 Month JIBAR as at 23 May 2017 of 7.342% plus 375 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 26 May 2027

**Books Closed Date(s)** 21 February, 21 May, 21 August, 21 November

**Interest Payment Date(s)** 26 February, 26 May, 26 August, 26 November

**Last Day to Register** By 17:00 on20 February, 20 May, 20 August, 20 November

**Issue Date** 25 May 2017

**Date Convention** Modified Following

**Interest Commencement Date** 25 May 2017

**First Interest Payment Date** 26 August 2017

**Optional Redemption** 26 May 2022

**ISIN No.** ZAG000144288

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/NGL03%20Pricing%20Supplement%2020170525.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/NGL03%20Pricing%20Supplement%2020170525.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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